



## CHAIRMAN'S REVIEW

I am pleased to present the review for the year ended 30 June 2025, highlighting the Company's performance and the role of the Board of Directors in guiding management to fulfill its responsibilities in the best interest of all stakeholders.

### Board Performance and Governance

The Board of Directors, comprising seasoned professionals from diverse industries, has remained deeply engaged in guiding the Company's strategic direction. With integrity, foresight, and commitment as our cornerstones, we continue to strengthen governance practices fully aligned with applicable laws and the highest standards of corporate responsibility.

Despite the headwinds faced by the sector, the Board effectively discharged its fiduciary duties by providing strategic direction and maintaining vigilant oversight. Through active involvement in critical decision-making, the Board enabled the Company to navigate these complex challenges while ensuring management remained focused on operational efficiency, financial prudence, and alignment of strategy with market realities.

The Board remains committed to guiding the Company responsibly and strategically, creating sustainable value for all stakeholders. The Board ensured to the good corporate governance, recognizing that accountability and transparency as vital to sustaining investor confidence and long-term value creation for shareholders, employees, customers, and the broader stakeholder community. Open dialogue and constructive deliberation form the foundation of our decision-making. The Company continues to comply with all applicable laws, codes, and regulations, while the Board supports management in pursuing initiatives that create sustainable value.

Looking forward, the Board remains determined to steer the Company with steadfastness and foresight amid changing industry dynamics. I extend my deepest appreciation to my fellow Board members, stakeholders, shareholders, valued customers, employees and bankers for their unwavering trust, commitment, and contributions throughout the year. Their support and collaboration have been instrumental in helping the Company navigate challenges and pursue long-term objectives. I would also like to acknowledge the management team and employees, whose resilience, professionalism, and dedication have enabled us to sustain performance and progress toward our strategic goals.

As we move into FY 2026, I am confident that the Board and management will continue to demonstrate agility and foresight in addressing evolving challenges, while maintaining a clear focus on operational excellence, sustainability, and innovation.

**Adnan Amjad**  
Chairman